



## The SWIFT Index continues to point to a slow growth in the OECD economies

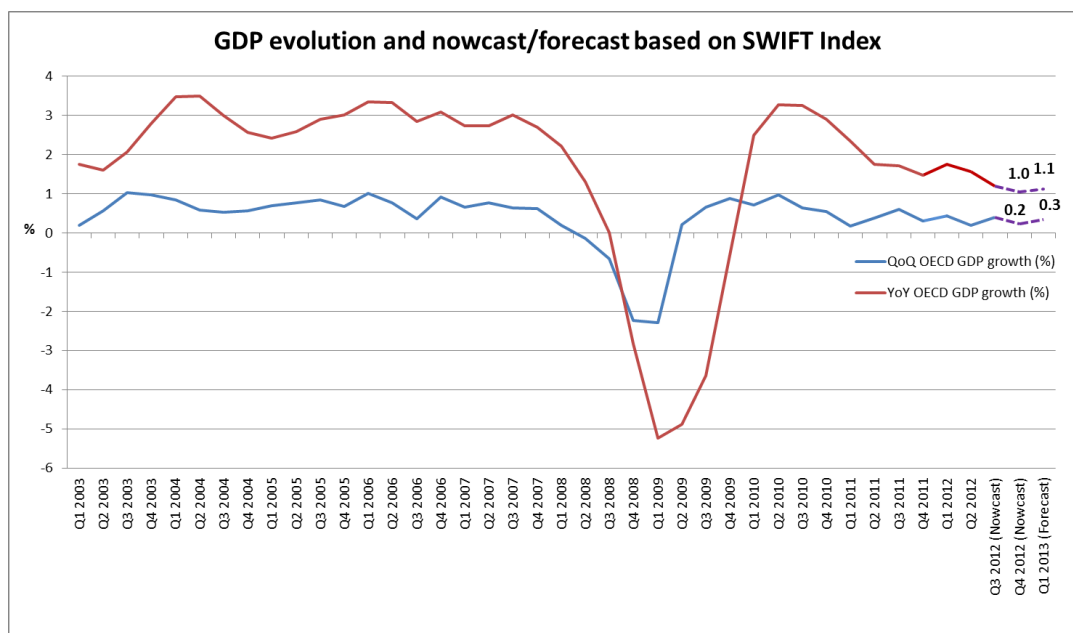
*Global co-operative's messaging traffic data provides a leading indicator of the short-term path of GDP*

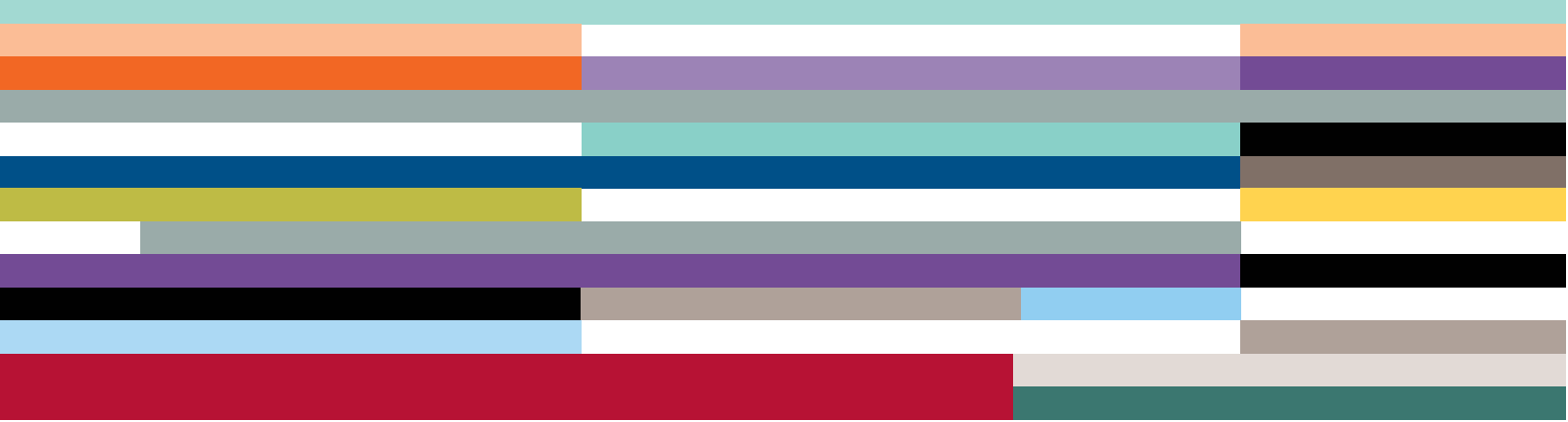
Brussels, 20 November 2012 – SWIFT, the financial messaging provider for more than 10,000 banking organisations, securities institutions and corporate customers in 212 countries and territories, has released the latest SWIFT Index data. The Index, which was announced in Q3 2011, acts as a fact-based, leading indicator of the evolution of the aggregate Gross Domestic Product (GDP) of OECD countries.

The current value of the Index stands at 156.2. October value is quite stable compared to September. The year-on-year (YoY) expansion rate forecast remains weak around 1.0% during Q1-2013

Based on customer payments messaging data up to October 2012 and using its validated methodology, the SWIFT Index points to the following growth rates in OECD economies:

- 1.0% growth in Q4 2012 compared to Q4 2011 (a “nowcast”)
- 1.1% growth for Q1 2013 compared to Q1 2012 (a “forecast”).





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**About SWIFT**

SWIFT is a member-owned cooperative that provides the communications platform, products and services to connect more than 10,000 banking organisations, securities institutions and corporate customers in 212 countries and territories. SWIFT enables its users to exchange automated, standardised financial information securely and reliably, thereby lowering costs, reducing operational risk and eliminating operational inefficiencies. SWIFT also brings the financial community together to work collaboratively to shape market practice, define standards and debate issues of mutual interest.

For more information, please refer to our website [www.swift.com/swiftindex](http://www.swift.com/swiftindex) or contact:

Yuri Imaizumi/Sae Miyamoto  
Weber Shandwick Worldwide  
☎ 03-5427-7412