



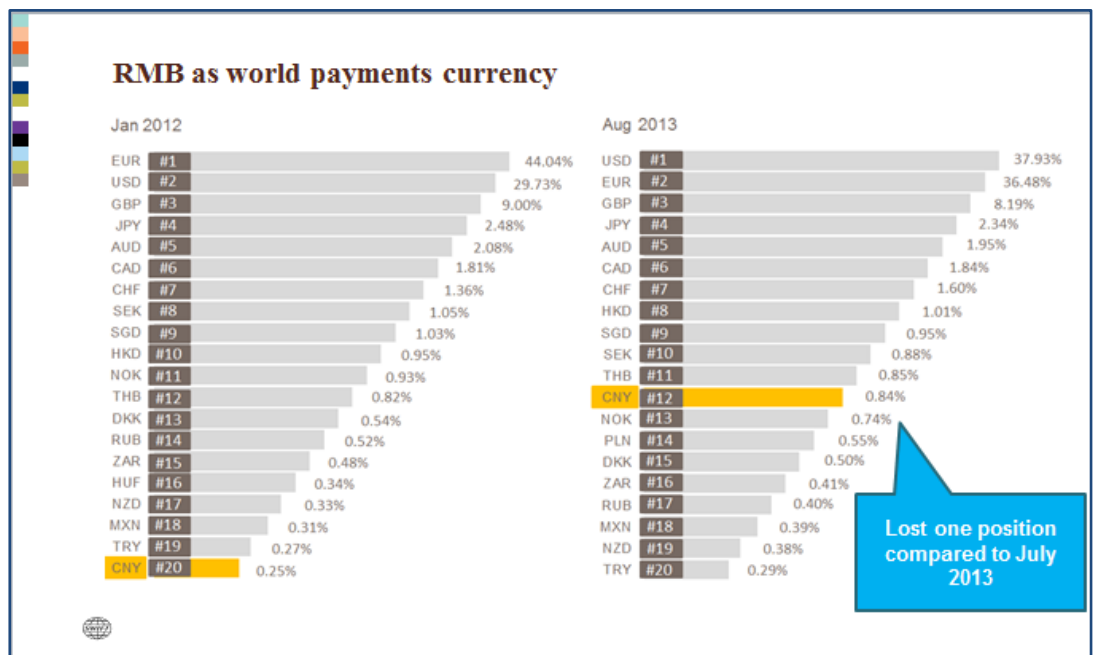
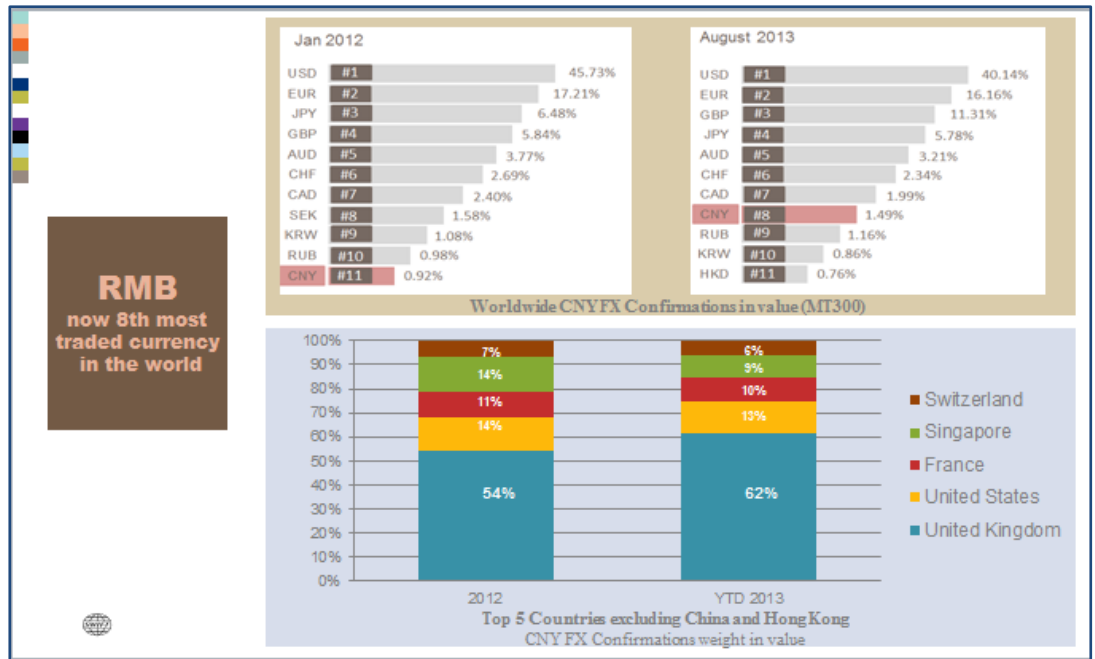
RMB now 8th most traded currency in the world

SWIFT RMB Tracker shows RMB FX confirmations increased by 113% since January 2012

Brussels, 8 October 2013 – Following the Bank for International Settlements [report](#) about foreign exchange (FX) turnover published in September 2013, SWIFT took a closer look at the RMB FX confirmations on its network. The SWIFT RMB Tracker shows that RMB is now the 8th most traded currency in the world with a 1.49% market share in August 2013, up from position #11 and 0.92% market share in January 2012. In that period, RMB FX trading value increased by 113% and the Chinese Renminbi overtook the Swedish Krona, Korean Won and Russian Rouble.

Patrick de Courcy, Deputy Chief Executive and Head of Markets & Initiatives, Asia Pacific at SWIFT said: “SWIFT data shows that 60% of the RMB FX trading activity is done out of the United Kingdom - a reflection of the strong position London has in the global FX market. The United States is second in global RMB FX trading, while France – the leading Eurozone country in exchanging RMB payments ([see April Tracker](#)) – overtook Singapore in June 2013.”

As world payments currency, the RMB fell one position to #12 in August 2013, with a market share of 0.84% compared to 0.87% in July 2013 – with the Thai Bhat now taking place #11.



About SWIFT

SWIFT is a member-owned cooperative that provides the communications platform, products and services to connect more than 10,000 banking organisations, securities institutions and corporate customers in 212 countries and territories. SWIFT enables its users to exchange automated, standardised financial information securely and reliably, thereby lowering costs, reducing operational risk and eliminating operational inefficiencies. SWIFT also brings the financial community together to work collaboratively to shape market practice, define standards and debate issues of mutual interest.

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About SWIFT RMB Tracker & RMB Internationalisation

Launched in September 2011, the SWIFT RMB Tracker provides monthly reporting on key statistics to understand the progress made by RMB towards becoming an international currency. To register for the RMB Tracker in English, Traditional or Simplified Chinese, visit swift.com (select 'Banks on SWIFT') or e-mail swiftforbanks@swift.com.

For more information about RMB Internationalisation, please visit <http://www.swift.com/products/renminbi/overview> or join our new '[Business Intelligence Transaction Banking](#)' LinkedIn group!

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