



Forty- seven countries use RMB for more than 10% of their payments with China and Hong Kong

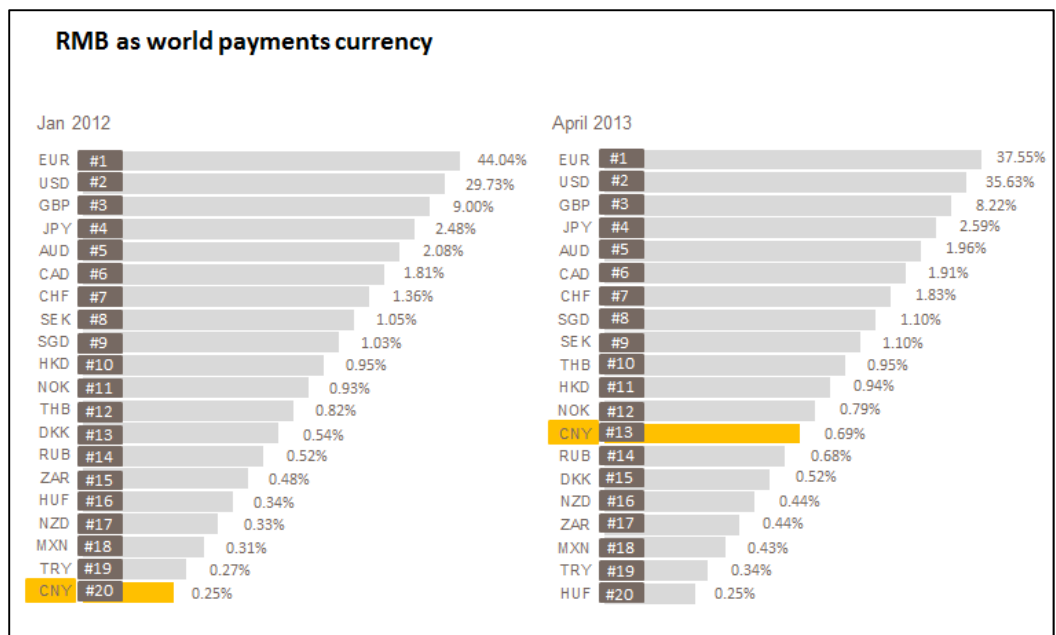
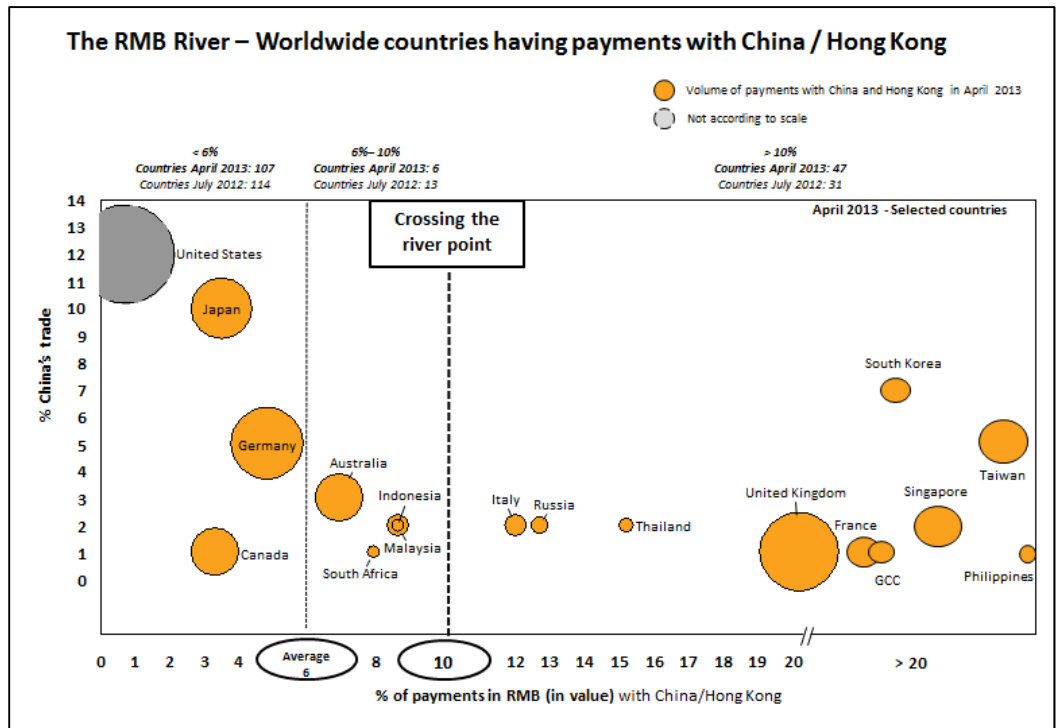
SWIFT RMB Tracker shows that Italy and Russia are now amongst some of the strongest RMB adopters

Brussels, 22 May 2013 – Of the 160 countries that exchanged payments with China and Hong Kong in April 2013, 47 of them had at least 10% of their payments value in Renminbi (RMB). According to SWIFT, there has been a 9% increase in the number of countries crossing the RMB river for their payments with China and Hong Kong, since July 2012.

During the last nine months (July 2012 – April 2013), 16 more countries are now using the RMB for more than 10% of their payments with China and Hong Kong. The growth has brought the total to 47 countries worldwide. The average CNY payment weight in all of the 160 countries jumped to 6%, giving the currency a 2% increase since July 2012. SWIFT's RMB Tracker also shows that Italy and Russia are now amongst some of the strongest adopters of the RMB, much like the United Kingdom, Singapore and Taiwan.

Lisa O'Connor, RMB Director at SWIFT says: "The big increase in countries with substantial RMB volumes is a good indicator that the currency has become more internationalised. This also presents business opportunities for those banks with RMB business intelligence and product capabilities in those countries".

Compared to March 2013, the RMB remains stable in its position as #13 payment currency of the world, with a decreased market share of 0.69% from 0.74%. Overall, RMB payments decreased in value by 1.8%, with the growth for all currencies relatively low at 4.9%.



About SWIFT

SWIFT is a member-owned cooperative that provides the communications platform, products and services to connect more than 10,000 banking organisations, securities institutions and corporate customers in 212 countries and territories. SWIFT enables its users to exchange automated, standardised financial information securely and reliably, thereby lowering costs, reducing operational risk and eliminating operational inefficiencies. SWIFT also brings the financial community together to work collaboratively to shape market practice, define standards and debate issues of mutual interest.

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About SWIFT RMB Tracker & RMB Internationalisation

Launched in September 2011, the SWIFT RMB Tracker provides monthly reporting on key statistics to understand the progress made by RMB towards becoming an international currency. To register for the RMB Tracker in English, Traditional or Simplified Chinese, visit swift.com (select 'Banks on SWIFT') or e-mail swiftforbanks@swift.com.

For more information about RMB Internationalisation, please visit <http://www.swift.com/products/renminbi/overview> or join our new '[Business Intelligence Transaction Banking](#)' LinkedIn group!

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