



## RMB x 17

*Value of RMB payments increased 17-fold since October 2010, the most spectacular growth of any major currency.*

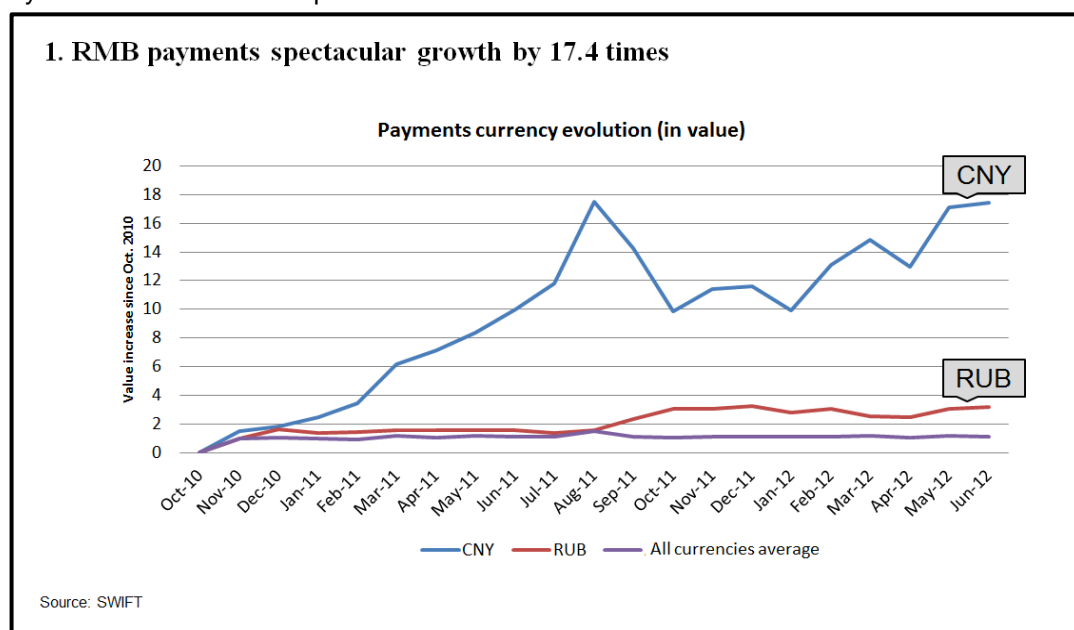
23 July 2012

This month's SWIFT RMB Tracker takes a look back at the growth of the renminbi for offshore payments since October 2010 (when SWIFT began extracting the currency and value of certain messages). Compared to any other top 20 payments currency, RMB had the most spectacular growth and continues its monthly progression.

- **Offshore RMB payments grew in value by 17.4 times** from October 2010 to June 2012. No other currency had such a steep increase during this period (overall, payments across currencies grew by 1.1 times). As a result, RMB jumped from position #35 in October 2010 to #16 in June 2012 in the list of most used world payments currencies, ready to overtake the South African Rand (ZAR) currently at #15.
- SWIFT also saw a **40% to 60% increase in the number of countries and institutions** processing RMB payments from June 2011 to June 2012. Top RMB payments banks increased the number of RMB relationships by 68% in that same period, from an average of 91 to 153 correspondents. Another good indication for growing international adoption.

### 1. RMB payments spectacular growth by 17.4 times

This first graph shows the evolution of payment currencies from October 2010 to June 2012. The RMB has grown spectacularly (mainly driven by institutional payments) as its value grew by 17.4 times compared to an increase of 1.1 times for all currencies on average. The only other major currency with a significant increase was the Russian Ruble (RUB), which grew by 3.2 times in that same period.

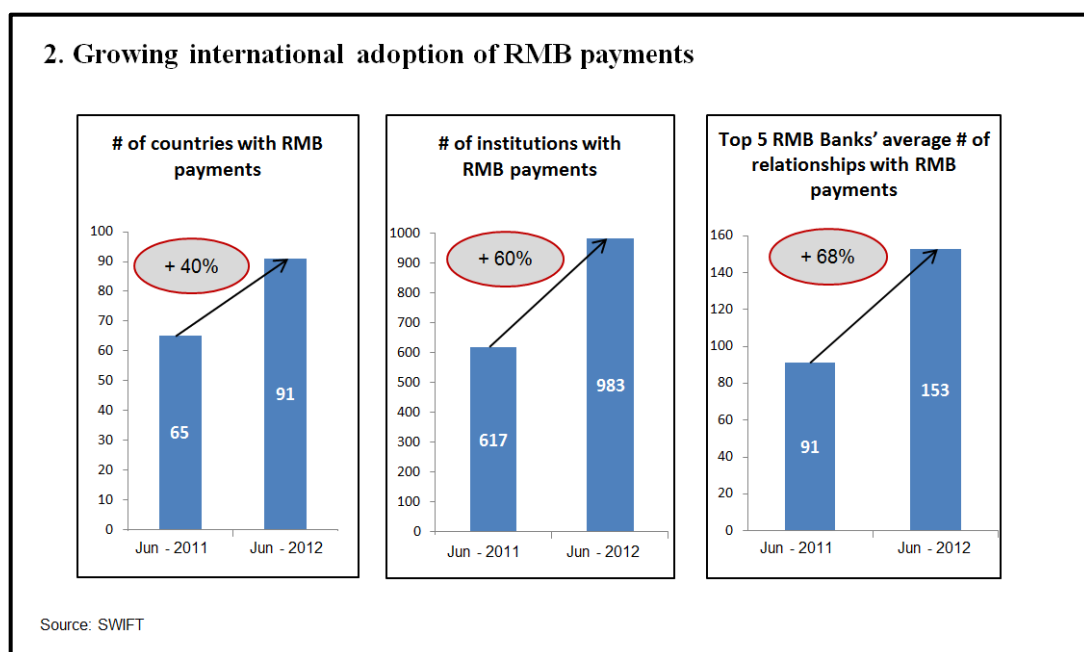


## 2. Growing international adoption of RMB payments

From June 2011 to June 2012, the international adoption of the RMB grew significantly, as the number of countries and institutions processing RMB payments expanded from 65 to 91 (40% increase) and from 617 to 983 (60% increase) respectively.

Another indicator of widening international RMB adoption is the increase in RMB relationships of the top 5 RMB payments banks, from 91 to 153 relationships since June 2011 (68% increase).

As a comparison, for the Russian Ruble, the number of countries went from 62 to 69, the number of institutions from 1256 to 1315 and the number of RUB relationships of the top 5 RUB payments banks from 142 to 149.



---

## SWIFT について

SWIFT はメンバーが所有する協同組合形式の団体であり、世界 212 ヶ国、10,000 社以上の銀行、証券会社、事業法人などを接続したコミュニケーションプラットフォーム、および製品やサービスを提供しています。SWIFT はユーザー間での金融情報の通信・データ交換を自動化、標準化された安全性の高い確実な手段で提供し、その結果としてユーザーのコスト引き下げ、オペレーションのリスク削減や非効率性の排除を実現しています。また SWIFT は、金融業界との協働を通じて、市場慣行の形成、標準仕様の定義、共通する諸問題に関する意見交換・論議の場を提供するなど、業界全体でのまとめ役としての役割も果たしています。

より詳しい情報については弊社ウェブサイト ([www.swift.com](http://www.swift.com)) をご覧いただくか、以下までお問い合わせくださいますようお願い申し上げます。

ウェーバー・シャンドウィック・ワールドワイド株式会社内

スイフト広報代理

今泉 / 宮本

☎ +81 3 5427 7412/7417

✉ [yimaizumi@webershandwick.com](mailto:yimaizumi@webershandwick.com) / [smiyamoto@webershandwick.com](mailto:smiyamoto@webershandwick.com)